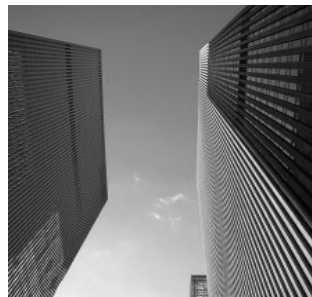


Wayzata Capital Management, Inc.



Changing the way money management is done...

Wayzata Capital Management, Inc.



Wayzata Capital Management, Inc. emerged as a response to the entrepreneurial spirit. Whereby the Founders believe was, that if you limit the investment choices to one region or one country, you limit your opportunities as well. To truly diversify your assets, you must look around the world and spread your money across many Developed and Emerging nations as well as many industries.

The Opportunity

Wayzata Capital Management is an independent money management firm that specializes in managing assets in the equity markets of Emerging Europe. We see New Europe as a region ripe for investing, as existing markets mature and new markets open up in sectors previously found only in the US.

Our Focus

Strategy - the team's strategy is to identify pricing inefficiencies in Emerging European region. The portfolio managers use fundamental bottom-up analysis followed by basic top-down analysis to select stocks for the portfolio.

Markets - the portfolios have access to the following markets, either on an individual country basis or a combination thereof: *Poland, Russia, Hungary, Czech Republic, Turkey, Slovakia, Bulgaria, Croatia, Romania and Greece.*

Benefits

Diversification - international stocks help protect against domestic market fluctuations.

Growth Potential - the U.S. market is often strong, but it has rarely been the top performer.

Tax Efficiency - the portfolios turnover ratio was less than 20% in 2008.

Liquidity - we emphasize large- and mid-capitalization stocks, which tend to be more liquid and less volatile than smaller companies.



Management



Maciek G. Kaminski & Robert P. Lada -

The Kaminski/Lada team are founders and Senior Portfolio Managers for WCM. They are pivotal to the operations of the company and its investment portfolios. They oversee the portfolio management and in-depth research of the investments within the European region. They've established working relationships with both corporate and government officials and travel frequently to the area to meet with them. Growing up in the region and speaking the language gives them personal access to key information and insight.

Mr. Kaminski (right) and his knowledge of the global investment arena has helped clients for over 25 years to accumulate and preserve wealth. He is also a founder of Wayzata Capital Management and was previously associated with Piper Jaffray and Paine Webber.

Mr. Lada (left) holds a B.A. in Political Science from Hamline University. Prior, he was a mutual funds analyst with Dain Rauscher in Minneapolis. He began his investment career in 1994 with GDN Securities, where he worked as an investment advisor.

Emerging Markets